

The Roughrider Development Fund can help start or expand businesses in our region.

Roosevelt-Custer Regional Council offers three economic development gap financing programs to assist business development. These programs can offer a lower interest rate to help increase cash flow in your business project.

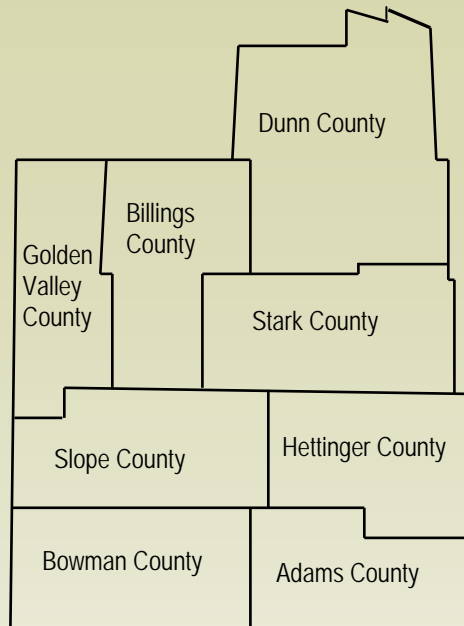
Low-interest loans are available to a variety of existing companies and start-ups for fixed assets, equipment, inventory, and working capital.

Under current guidelines, the Roughrider Development Fund can only lend a portion of the project's total needs. The program requires a local lead lender or investor, plus job creation or retention. Our programs are intended to provide gap financing to encourage a local lender to extend a loan.

Tell us what you need, and we'll work with you to try and fulfill them.

Give us a call.

Let's see how we can work together to develop Southwestern North Dakota.



Roosevelt-Custer Regional Council

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USDA, DIRECTOR, OFFICE OF CIVIL RIGHTS
WASHINGTON, D.C. 20250-9410

Investigate starting or growing a business

Roughrider Development Fund

Gap financing programs for Southwestern North Dakota

**Call Today:
1-701-483-1241**


**Revolving
Loan Fund****Community Development
Loan Fund****Intermediary
Relending Program**

Borrower	Any primary sector or service/retail type business located in Region VIII, which is in a noncompetitive situation.	Any primary sector or service/retail business which is in a noncompetitive situation. Requires sponsorship of local government.	Any primary sector or service/retail type business located in Region VIII, which is in a noncompetitive situation.
Funding Limit	Maximum \$150,000; minimum \$5,000; or up to 33% of a project's cost.	Maximum \$150,000; minimum \$5,000; or up to 50% of a project's cost.	Maximum \$150,000; minimum \$5,000; or up to 50% of a project's cost.
Interest Rate	Minimum is based on the current market prime rate quoted in Wall Street Journal or 3% - whichever is higher. Variable rates and balloon payments will be considered.	Minimum is based on the current market prime rate quoted in Wall Street Journal or 3% - whichever is higher. Variable rates and balloon payments will be considered.	Minimum is based on the current market prime rate quoted in Wall Street Journal, or 3% - whichever is higher. Variable rates and balloon payments will be considered.
Term	Generally, fixed assets: 8 to 10 years; equipment: 5 to 7 years; inventory: 3 to 5 years; working capital: 1 to 3 years.	Generally, fixed assets: 20 to 25 years; equipment: 5 to 7; inventory: 3 to 5; working capital: 1 to 3 years.	Generally, fixed assets: 15 to 20 years; equipment: 5 to 7 years; inventory: 3 to 5 years; working capital: 1 to 3 years.
Collateral	First, second, or shared first or second position. Personal guarantees required.	First, second, or shared first or second position. Personal guarantees required.	First, second, or shared first or second position. Personal guarantees required.
Equity Requirements	10% minimum.	10% minimum.	10% minimum.
Application Process	Call us for an application.	Call us for an application.	Call us for an application.
Use of Proceeds	Fixed assets and inventory, working capital related to business and infrastructure; no refinancing of existing debt.	Fixed assets, inventory, and working capital; no refinancing of existing debt.	Fixed assets and inventory, working capital related to business and infrastructure; no refinancing of existing debt.
Other Funding Sources	A \$2 nonpublic to \$1 public match. Match money must be committed at time of application.	A dollar for dollar nonpublic match. Match money must be committed at time of application.	A dollar for dollar nonpublic match. Match money must be committed at time of application.
Qualifications	Job creation/retention; 1 job per \$50,000 borrowed.	Job creation/retention; 1 job per 35,000 borrowed.	Job creation/retention; 1 job per \$25,000 borrowed.
Fees	1% origination fee and closing costs.	Closing costs.	1% origination fee and closing costs.

