



Roosevelt Custer
REGIONAL COUNCIL

Application for Assistance

Lending Programs

13 E Divide | PO Box 1199
Bowman, ND 58623
701.483.1241
teran@rooseveltcuster.com

Business Loan Application

Type of Funding Request

Rural Impact Fund Badlands Fund Roosevelt Fund

Type of Project

Start-up Expansion Retention

Borrower Information

Borrower Name: _____

Address: _____

Phone: _____ Email: _____

SSN: _____ Birth Date: _____ % of Ownership: _____ Title: _____

Borrower Name: _____

Address: _____

Phone: _____ Email: _____

SSN: _____ Birth Date: _____ % of Ownership: _____ Title: _____

Business Information

Business Name: _____

Physical Location: _____ County: _____

Mailing Address: _____

Phone: _____ Email: _____ Website: _____

New Business Existing Business Date Established: _____

Own Lease Online Business Years at Present Location: _____

Tax ID: _____ NAICS Code: _____ SAMs UEI#: _____

Nature of Business: _____

Type of Business Organization: _____

Sole Proprietorship Partnership Joint Venture Corporation LLC Non-Profit Other

Current Number of Employees: FT* _____ PT _____ *32 hours per week; does not include owners

Projected Employees in 1 Year: FT* _____ PT _____ *32 hours per week; does not include owners

Have you completed a business plan? Yes No

When and by whom was the business plan prepared? (please provide name, address, and phone number) _____

If you have not completed a business plan, would you like information on available assistance? Yes No

Loan Request

Amount of Loan Request: \$ _____ Requested Term of Loan: _____

Have you contacted a bank for financing: Yes No

Bank Name: _____ Contact: _____ Phone: _____

Specific Loan Purpose: (Check all that apply)

Working Capital

Refinance Existing Loan or Debts

Purchase of Inventory

Other (list specific details)

Purchase of Equipment

Purchase of Real Estate

Purchase of Business

Use of Loan Proceeds:

Item	Description	Dollar Amount

Miscellaneous Information

Are tax liabilities current: Yes No

Has the business or principal owner ever declared bankruptcy? Yes No

If Yes, please provide details on a separate sheet.

Is the business a defendant in any lawsuit? Yes No

If Yes, please provide details on a separate sheet.

Nearest Relatives (list two not living with you)

Name	Address	City/State/Zip	Phone

The following information is requested by the Federal Government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to furnish this information but are encouraged to do so. The law requires that a lender may neither discriminate based on this information nor whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations, this lender is required to note race/ethnicity based on visual observation or surname.

Demographic Information: We are asked to obtain the following information for statistical purposes only.

Borrower Name

Race

- American Indian/Alaskan Native
- Asian
- Black/African American
- Hawaiian/Pacific Islander
- White

Ethnicity

- Hispanic/Latino
- Non-Hispanic/Latino

Located In

- Urban (population > 2,500)
- Rural (population < 2,500)

Veteran Status

- Non-Veteran
- Service Disabled Veteran
- Veteran

Citizenship Status

- US Citizen
- Legal Permanent Resident
- Non-Immigrant Alien

Business Owned By

- Female 100%
- Female 51-99%
- Female <51%
- Male 100%

Borrower Name

Race

- American Indian/Alaskan Native
- Asian
- Black/African American
- Hawaiian/Pacific Islander
- White

Ethnicity

- Hispanic/Latino
- Non-Hispanic/Latino

Located In

- Urban (population > 2,500)
- Rural (population < 2,500)

Veteran Status

- Non-Veteran
- Service Disabled Veteran
- Veteran

Citizenship Status

- US Citizen
- Legal Permanent Resident
- Non-Immigrant Alien

Business Owned By

- Female 100%
- Female 51-99%
- Female <51%
- Male 100%

Certification

Credit Release Consent:

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify Roosevelt Custer Regional Council (RCRC) immediately of any material changes in this information. The undersigned authorizes RCRC to contact any bank and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from Experian Credit Data. I understand that RCRC in accordance with program requirements retains the sole decision as to whether this Loan Application is approved, disapproved, or modified. It is my right to accept or decline the loan amount, rate, and terms approved by the program.

Tax Return Information Consent:

I understand, acknowledge, and agree that the Lender and Other Loan Participants can obtain, use, and share personal and business tax return information for purposes of (i) providing an offer; (ii) originating, maintaining, managing, monitoring, servicing, selling, insuring, and securitizing a loan; (iii) marketing; or (iv) as otherwise permitted by applicable laws, including state and federal privacy and data security laws. The Lender includes the Lender's affiliates, agents, service providers, and any of aforementioned parties' successors and assigns. The Other Loan Participants includes any actual or potential owners of a loan resulting from your loan application, or acquirers of any beneficial or other interest in the loan, and mortgage insurer, guarantor, any servicers, or service providers for these parties and any of aforementioned parties' successors and assigns.

All persons with >20% ownership must complete and sign

Name (print): _____ Signature: _____ Date: _____

Name (print): _____ Signature: _____ Date: _____

Note: For additional ownership, please complete borrower information and certification on a second application.

Loan Application Checklist

Please be sure all the following applicable documentation has been included for your business loan application to be processed. Additional information may be required.

- Business Loan Application
- Resume(s) for all owners
- Organizational Papers and copies of necessary permits/licenses to operate the business
- Business Plan
- Financial Projections with assumptions for at least the first two years of operation
- Two years of Business Tax Returns
- Debt Schedule
- Interim Financial Statements (most recent month end)
- Personal Financial Statement(s) for all owners
- Two years of Personal Tax Returns for all owners
- Evidence of at least 10% equity available (copy of bank statement)
- Detailed list of available collateral and associated values
- Equity Commitment Form
- Collateral Commitment Form
- Bank Commitment Letter or Denial Letter
- Certificate of Credit not otherwise available

Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington, D.C. 20250 regarding the RMAP and IRP Programs.

CONFIDENTIAL FINANCIAL STATEMENT

Name		Social Security No.		Age	Home Phone No.	Home Address	
Name of Spouse (if married)		Social Security No.		Age	Dependent Children	City	State Zip
Name of Employer	Position		Years	Business Phone No.		Address of Employer	
City	State	Zip	Name of Attorney		Business Phone No.	Name of CPA	Business Phone No.

FINANCIAL CONDITION AS OF (DATE)

PLEASE DO NOT LEAVE ANY QUESTIONS UNANSWERED. USE "NO" OR "NONE" WHERE NECESSARY.

ASSETS		Market Value	LIABILITIES		(omit cents)
Cash	In this bank		Due to brokers in margin accounts		
	Checking		Notes Payable to this bank (Schedule 6)	Unsecured	
	Savings, CD			Secured	
	Other		Notes payable to other banks (Schedule 6)	Unsecured	
	In other banks			Secured	
	Checking		Other notes payable (Schedule 7)		
	Savings, CD		Accounts payable (Schedule 7)		
	Other		Mortgages Payable (Schedule 8)	Homestead	
Securities (Schedule 1)	Marketable (NYSE, OTC, ASE)			Partial interest in R/E	
	Non-marketable			Real estate owned	
	Restricted or control stock		Taxes Owing	Income taxes	
Accounts receivable (Schedule 2)		Other taxes			
Notes receivable (Schedule 2)			Other liabilities (itemize)		
Cash value of life insurance – Net (Schedule 3)			Revolving accounts/credit cards		
Real Estate (Schedule 4)	Homestead		Other		
	Partial interest in R/E				
	Real estate owned				
Automobiles					
Other assets (itemize)					
Art					
Jewelry					
(Schedule 5) Oil & gas interests					
Aircraft					
Other			Total Liabilities		
Other					
Other					
Total Assets			Net Worth		
ANNUAL INCOME	<u>Last Year</u>	<u>This Year</u>	<u>Projected</u>	CONTINGENT LIABILITIES	
Salary or wages				Do you have any contingent liabilities? (If yes, summarize below and give details on page 4.)	
Bonus and commissions				As endorser or co-maker	
Dividends and interests				As guarantor	
Trust income				On leases or contracts	
Rentals (net of related expenses)				Legal claims or judgments	
Royalties				Letters of credit	
Capital gains or losses				Other obligations or special expenses (alimony, child support, separate maintenance, etc.)	
Equipment leases				Total contingent liabilities	
Spouse's income* (source)					
Other**					
Total Income					
Amount of income tax paid					

*Spouse information need not be revealed

**Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying obligations.

IF INSUFFICIENT SPACE, PLEASE ATTACH A SEPARATE CONTINUING SCHEDULE.

SCHEDULE 1 – STOCKS AND BONDS							
Number of Shares	Name of Issuer	Where Traded	Market Per Share	Total Value	Liens?*** Yes or No	Restricted? Yes or No*	Registered in Name of

*Restricted securities meaning restrictions imposed by letter, legend, or control.
 **Liens include any margin deposits, transfers, conditional sales, assignments, charges, encumbrances, pledges, hypothecations, security interests, or other similar dispositions.

SCHEDULE 2 – NOTES AND ACCOUNTS RECEIVABLE (including real estate)*						
Maker	Original Date	Original Amount	Present Balance	Payments	Maturity	Purpose and Collateral, If Any

*Note: If prior liens exist on any real estate notes listed above, please indicate lien holder and amount on page 4.

SCHEDULE 3 – LIFE INSURANCE					
Company	Face Amount	Cash Surrender or Loan Value	Policy Loan (if any)	Is Policy or C/V Assigned?	Beneficiary

SCHEDULE 4 – REAL ESTATE OWNED							
Item No.	Location, Size, and Improvements	Market Value	Type Appraisal	Cost	Year Acquired	Monthly Income	Title in the Name of
HOME STEAD							
UNDIVIDED INTERESTS IN REAL ESTATE (Your % only – indicate % ownership in description)							
OTHER REAL ESTATE OWNED							

CARRY TOTALS TO PAGE 6

SCHEDULE 5 – OIL & GAS INTERESTS

Location and Description (no. acres, field, county, no. wells)	Fractional Interest	Monthly Income	Present Valuation	Valuation by Whom

SCHEDULE 6 – NOTES PAYABLE TO BANKS

Due To	Original Date	Original Amount	Present Balance	Payments	Maturity	Purpose	Collateral (if any)

SCHEDULE 7 – OTHER NOTES AND ACCOUNTS PAYABLE

Due To	Original Date	Original Amount	Present Balance	Payments	Maturity	Purpose	Collateral (if any)

SCHEDULE 8 – RELATED INDEBTEDNESS ON REAL ESTATE

Item No.	Monthly Payment	Lien Holder	Interest Rate	Insurance Carried	Original Amount	Present Balance
HOMESTEAD						
UNDIVIDED INTEREST IN REAL ESTATE						
OTHER REAL ESTATE OWNED						

CARRY TOTALS TO PAGE 6

If your liability exceeds your ownership %, please indicate amount in contingent liability section on page 6.
Please indicate market value source: MAI(M):SELF(S) - if self, list comparables if available on page 9.

OTHER CREDIT REFERENCES (Do not include any listed on Schedule 6)			
Name	High Credit	Date Paid	Secured or Unsecured

GENERAL INFORMATION	
Are you a partner or officer in any other venture? If yes, please describe below: _____	Have you made a composition settlement or taken bankruptcy within the past 10 years? If yes, please describe below: _____
Are you a defendant in any suit or legal action? If yes, please describe below: _____	Are any assets, other than real estate securities, subject to any security interests, liens, or claims of any other persons? If yes, please describe below: _____
Marital status: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Including single, divorced, widowed)	
A. Were any of the assets listed (A) owned or claimed by your spouse before marriage, or (B) acquired by your spouse during marriage by gift or inheritance? If yes, please describe below: _____	
B. Are any of the assets listed held in trust, or in an estate or in any other name or capacity? If yes, please describe below: _____	
C. Were any of the assets listed purchased in whole or in part, with (A) personal earnings of your spouse, or (B) revenue or liquidation proceeds from your spouse's property of either kind described in Question A?*	
Do you have a will? If yes, name of executor: _____	Do you have a trust in your will? If so, name trustee: _____

The above financial and supporting schedules, which are submitted for the purpose of establishing, obtaining, and maintaining credit, present a true, complete, and correct statement of my financial condition as of the date shown. I agree to notify Roosevelt Custer Regional Council (RCRC) of any material adverse change in my financial condition; and to furnish current financial information upon request by RCRC from time to time. RCRC is authorized to contact any appropriate third parties for the purpose of verifying any information at any time furnished by me to RCRC, and/or obtaining additional credit information deemed necessary by RCRC; conversely, in the absence of written instruction to the contrary, RCRC is authorized to impart such credit information to responsible third parties at RCRC's sole discretion in accordance with applicable laws and regulations governing such disclosures. This financial statement and other information furnished shall be the property of RCRC.

*Spouse information need not be revealed unless you reside in the State of Texas, or other community property state.

Signature
Signature
Prepared By (if other than maker)
Witnessed By
Date

Bank Commitment

This application requires a commitment from a local lender to provide the balance of the lending required by this project. Under federal guidelines, RCRC can only lend a portion of the project's total needs.

Obtain a letter from your bank that will show:

- The amount of the loan they will provide, the interest rate, the term of the loan, and the assets they will use as collateral.
- If the bank has not made a commitment as to the rate, term, amount, and security for the loan, obtain a letter that shows the bank's willingness to lend under certain conditions. This letter should contain a proposed amount, term, rate, and security position.

Insert the bank letter in place of this direction sheet.

Equity Commitment Form

This is to certify that I/We, _____, have and
commit equity to this project known as _____
_____ in the amount of \$ _____.

The source of the equity is _____
and is readily available for injection into the project.

Signature: _____ Date _____

Signature: _____ Date _____

RCRC encourages a minimum of a 10% cash equity commitment of the total project from the borrower.

Collateral Commitment Form

Description of Collateral	Original Purchase Price	Original Purchase Date	Current Value	Model or Serial Number

Real Estate: Describe any real estate that will be pledged as collateral by Range, Township, Section, 1/4 Section, etc. or by Lot, Block, and Subdivision. List any mortgages or liens on the property.

I hereby commit the above-described collateral to the project known as _____.

Signature: _____ Date: _____

Signature: _____ Date: _____

Formal appraisals may be required on any and all assets pledged as collateral.
Copy of appraisal will be required.

Community Commitment Form

Community support for your project is very important to lenders. When practicable, obtain letters of support from community leaders and organizations that show they are aware of your project and are in support of your activities. Potential sources of support would be your Local Development Corporation, County Job Development Authority, City Council, local banker, etc.

Insert those letters in place of this direction sheet.

Certification of Credit Not Otherwise Available

Under borrower eligibility for Roosevelt Custer Regional Council's revolving loan funds, the certification defined hereunder represents that RCRC is not competing with or replacing private financing, or that private financing is not available on terms and conditions which would permit the successful completion of the project.

Certification

I hereby certify that Roosevelt Custer Regional Council did not compete with private lending for the _____
_____ project, and that the bank's participation of \$ _____
was the maximum amount which could be provided for this project.

Name: _____

Title: _____

Institution: _____

Signature: _____