

Supporting
**SOUTHWEST
NORTH
DAKOTA**

2023 Annual Report

CHAIRMAN'S LETTER

The growth we have seen for Roosevelt Custer over the past year and a half has been incredible. I am grateful for the hard work and dedication of our staff, who continue to drive our organization forward.

The team is dedicated to building and sustaining the region and all of its communities. We were happy to bring on an additional team member and are excited about the growth we are seeing internally. This allows us to better and more effectively serve our region.

We have seen valuable impact from the CDBG program and our lending funds. In 2023, we received two grants to support local foods efforts throughout Region 7 and 8 as well as a Regional Talent Attraction Campaign. This campaign, designed to attract skilled professionals and families to our area, stands to contribute significantly to our economic development efforts and enhance our communities.

We look forward to implementing our strategic plan; strengthening partnerships with state, regional, and local partners; and assisting our local communities whenever possible. I am confident that we will continue to build upon this year's successes and create an even brighter future for Southwest North Dakota.

Thank you for your continued support and partnership.
Josh Buchmann

BOARD OF DIRECTORS

JOSH BUCHMANN, *Chairman*
Bowman County

ANTHONY LARSON, *Treasurer*
Adams County

TROY MOSBRUCKER, *Vice Chairman*
City of Mott

DEAN FRANCHUK, *Past Chairman*
Stark County

DEVAN LAUFER, *Secretary*
Hettinger County

ROBERT KLEEMAN
Dunn County

LYN JAMES
City of Bowman

RYAN JILEK
Stark County Development

STEVEN KLYM
Billings County

GREG NORDSVEN
City of Killdeer

DEAN BAAR
Billings-Stark SCD

RORY FARSTVEET
Golden Valley County

TOM MARMAN
City of Beach

ANDREW SAMPSEL
Dunn County SCD

SCOTT OURADNIK
Slope County

DENNIS RICE
City of Marmarth

STUART NIELSEN
Slope-Hettinger SCD

TODD CORNEIL
City of Medora

ROBERT BAER
City of Dickinson

OUR TEAM



Teran Doerr
Executive Director



Kate Buer
Executive Assistant



Jessica Buer
Program Assistant



Shannon Ellig
Regional Program Coordinator



Brooklyn Engelhart
Creative Marketing Coordinator



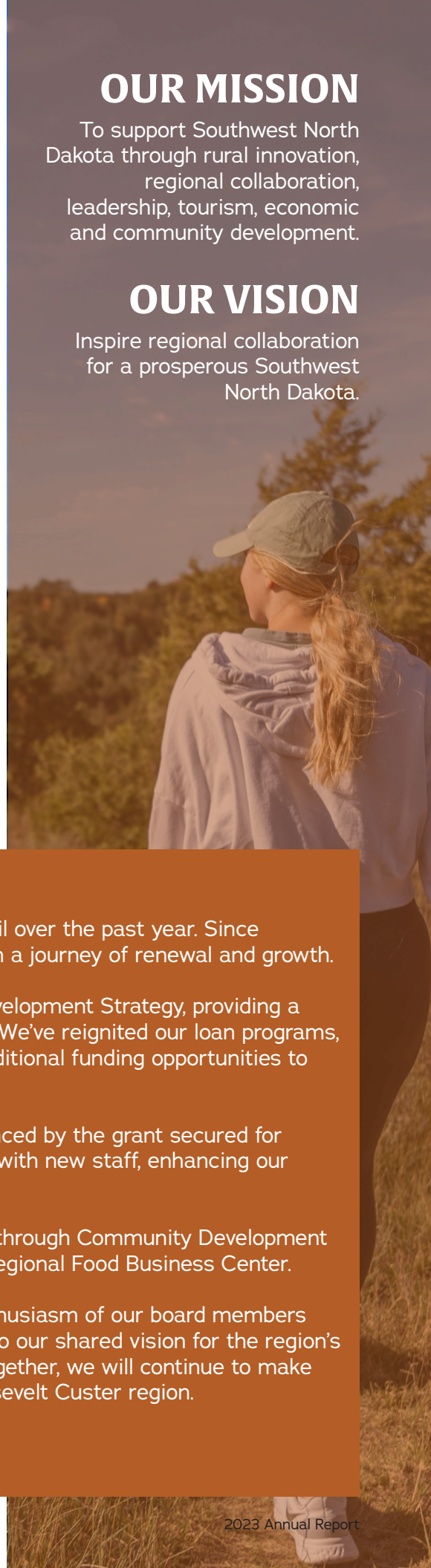
Shelby Kinkade
Finance & Operations Coordinator

OUR MISSION

To support Southwest North Dakota through rural innovation, regional collaboration, leadership, tourism, economic and community development.

OUR VISION

Inspire regional collaboration for a prosperous Southwest North Dakota.



EXECUTIVE DIRECTOR'S LETTER

We've made remarkable progress at Roosevelt Custer Regional Council over the past year. Since stepping into the role of Executive Director in July 2022, we've been on a journey of renewal and growth.

In 2023, we successfully completed our Comprehensive Economic Development Strategy, providing a clear roadmap for our organization's mission over the next five years. We've reignited our loan programs, supported small businesses in the region, and are actively seeking additional funding opportunities to expand our lending capabilities.

Our commitment to workforce development remains strong, as evidenced by the grant secured for a Workforce Marketing Campaign. We've also strengthened our team with new staff, enhancing our capacity to serve our communities effectively.

We've assisted in securing additional funding for community projects through Community Development Block Grant funds and are proud to announce our participation as a Regional Food Business Center.

None of this would be possible without the continued support and enthusiasm of our board members and partners. We are deeply grateful for your trust and commitment to our shared vision for the region's success. As we look forward to the year ahead, I am confident that together, we will continue to make significant strides toward a vibrant and prosperous future for the Roosevelt Custer region.

With gratitude,
Teran Doerr

2023 FINANCIAL REPORT

BALANCE SHEET

Current Assets	
General Fund	\$72,912
Revolving Loan Fund	\$1,040,969
Total Current Assets	\$1,113,881
Accounts Receivable	
Accounts Receivable	\$13,829
Total Accounts Receivable	\$13,829
Other Assets	
Loans Receivable	\$136,350
Total Other Assets	\$136,350
TOTAL ASSETS	\$1,264,060
Liabilities	
Current Liabilities	\$785
Long-Term Liabilities	\$86,570
Total Liabilities	\$87,355
Equity	
Retained Earnings	\$6,300
Net Assets	\$1,140,262
Net Income	\$30,143
Total Equity	\$1,176,705
TOTAL LIABILITIES & EQUITY	\$1,264,060

STATEMENT OF OPERATIONS

Revenue	
County Contributions	\$76,740
Loan Program Management	\$10,516
Grant/Project Administration	\$44,069
Grants	\$201,386
Interest Income	\$11,919
TOTAL REVENUE	\$344,630
Expenses	
Salaries and Benefits	\$65,821
Contract Services	\$117,152
Operating	\$58,143
Project Expense	\$64,964
Travel	\$5,258
Professional Development	\$1,000
TOTAL EXPENSES	\$312,338

FUNDING LOCAL BUSINESSES

Through three loan funds, we are able to support businesses. Each loan is carefully crafted to address specific financial requirements, promoting financial stability and growth.

RURAL IMPACT MICROLOAN

Up to \$50,000

Geared towards establishing, enhancing, and expanding businesses at any stage.

BADLANDS FUND

Up to \$100,000

Resource for BND PACE and Flex PACE Programs.

ROOSEVELT FUND

Up to \$400,000

Utilized to support business, build resilient communities, increase economic diversity, and create and retain jobs.



\$134,556
funded in 2023

3
new loans in 2023

5-YEAR REGIONAL STRATEGIC PLAN

Our efforts for the 2024 - 2028 Comprehensive Economic Development Strategy (CEDS) were finalized in 2023. The CEDS serves as a community-based blueprint for continual economic regional development and growth in southwestern North Dakota. Every five years, we engage in the vital process of creating a new CEDS to qualify for Economic Development Administration assistance programs. This process not only secures funding but also ensures active participation from the counties, addressing the unique needs of our region. It is through this collaborative effort that we, as a region, craft a strategic platform for regional collaborations. Together, we forge a path towards a prosperous and sustainable future for our region.



REGIONAL GOALS



Enhance Capacity and Support for Rural Communities



Support Tourism Industry Growth within the Region



Enhance Housing Development Capacity



Market the Region as a Great Place to Live, Work, and Play



Support Economic Growth and Diversification



Strengthen Organizational Capacity

REGIONAL REPRESENTATION



As part of our commitment to championing the interests of our region, Roosevelt Custer places a strategic emphasis on advocacy. Active participation in events such as Southwest Night with the Legislators is a key way we can build relationships and raise awareness of the unique challenges confronting Region 8. By engaging with legislators, stakeholders, and fellow community leaders, we amplify our collective voice and advocate for the needs and priorities of the region.



TALENT ATTRACTION CAMPAIGN

Southwest North Dakota is a safe place to live, work, and raise a family. This is the main focus of the Regional Talent Attraction Campaign developed in 2023. The overall goal of the campaign is to raise awareness and recruit employees to in-demand jobs in Southwest North Dakota. The campaign will launch in 2024 utilizing display ads and a regional website showcasing the incredible qualities of Southwest North Dakota. Ads will drive people to the website to learn more about living here, view job opportunities in the area, and move to our beautiful region.

Starting in 2024, the campaign will target two audiences across four states for eight months. Businesses throughout Southwest North Dakota are encouraged to list their jobs and events on this brand new website.

\$278,000
campaign budget

95+
video features + pictures

8
counties supported

ARTS ACROSS THE PRAIRIE

As a stakeholder for Region 8, we participate in North Dakota Council on the Arts state-wide program, Arts Across the Prairie (AAP). Through AAP, a large-scale rural art piece will be created in each region.

In 2023, Region 8 categorized the area as *Rugged and Unforgettable* and worked on site selection along old Highway 10. As work progresses, our region will be releasing a request for proposal for an artist to complete the outdoor, public art installation.

WEBSITE REDESIGN

The rooseveltcuster.com website was redesigned in order to better share information with our stakeholders and communities. This project was completed the beginning of 2023 and has seen positive results. Learn more about what we offer and how we can assist you on our website.



SUPPORTING COMMUNITIES THROUGH CDBG

In 2023, we managed seven Community Development Block Grant (CDBG) projects, a program built to enhance public facilities, housing, and economic development.

We closed out three existing projects, including the renovation of the City of Dickinson's ABLE T-Rex Mall for ADA accessibility, manufacturing expansion at Killdeer Mountain Manufacturing that successfully added 30 jobs, and improvements to the Bowman County Jesco Apartments. Construction was also completed on the ongoing Mott Rural Housing project.

Two new projects were also initiated including renovations for a health clinic in Mott and work on the Bowman County ABLE Bowman Landing Apartments. In addition, we received the bid for City of Wing's Sanitary Sewer Improvements, expanding our impact beyond our region.

\$202,339

in completed CDBG projects

\$1,629,140

impacting Region 8 in active CDBG projects

4

active CDBG projects

ASSISTING IN LOCAL FOODS EFFORTS

We were awarded funding from the North Central Regional Food Business Center to strengthen local foods access in Region 7 and 8. We created a Five-Year Regional Food Action Plan as a platform for growth, emphasizing coordination, technical assistance, and capacity building to support farmers, ranchers, and food businesses in accessing new markets and navigating resources.

The action plan was created from the feedback we received from the local foods sector in the regions through two in-person community input meetings and one virtual meeting. Attendees included producers, small businesses, NDSU Extension, and other local food program organizations. The valuable feedback gathered during these meetings guided the creation of our regional action plan.

We will be working to provide information to our local communities, promote farm-to-schools programs, offer business planning assistance, and developing a repeatable model for farmers markets.

We anticipate the positive impact our regional action plan will have, contributing to the growth and resilience of our communities.



\$120,000

in funding annually over five years

2

regions impacted

213,501

individuals served



*Experience happiness in
Southwest North Dakota*

WIDE OPEN
WONDER
— SOUTHWEST NORTH DAKOTA —

wideopenwondernd.com